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Accounting Information Systems Chapter 5 1. A false statement, representation, or disclosure 2. A material fact, which is something that induces a person to act 3. An intent to deceive 4. A justifiable reliance; that is, the person relies on the misrepresentation to take an action 5. An injury ...

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Accounting Information Systems - Chapter 5. STUDY. PLAY. Frequency of Reporting. Significance of the Data Nature of the Activity Type of Data Reported. Significance of the Data. Only when data are important (1) to the detection of an out-of-control situation or (2) to make a specific decision should reporting be issued on a daily or even a ...

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